FM Exchange

The First Peer-to-peer and AI-powered currency trading application tailored for immigrants in the diaspora

Borderless Money

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Immigrants lose billions to unfair exchange rates and hidden fees.

$48B

lost annually by immigrants to poor FX rates and remittance fees globally

FM Exchange is fixing this — with the first AI-powered, peer-to-peer FX marketplace built for immigrants.

Problem

FM Exchange

Before 2020 (My Story)

New Immigrants and International Students from low- and middle-income countries had a hard time moving money through the banks

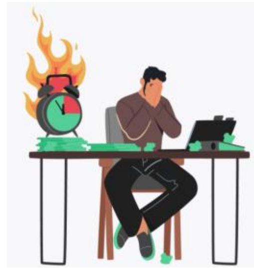
Immigrants lost $48B annually to poor FX rates and remittance fees globally

Money sent through banks took between <u>5 days – 4 weeks to arrive.</u>

Current Fintech's are solving the Pre-2020 problems

After 2020 (Post Covid)

Post Covid - Immigrants lose $60B annually <u>to poor currency exchange rates and remittance fees</u> globally according to "Our World in Data".



According to IDP connect. Due to ongoing inflation, 63% of new immigrants and international students from low-income countries <u>face financial constraints managing their converted funds</u>

Existing Fintechs and Banks turned pandemic pain into profit—while we built a robust solution.

Solution - Competitive Advantage

Multi-currency wallet:

Securely store, send, and receive funds with ease.
To enable **<u>fast cross-currency exchange and faster turnaround times</u>**.
Each wallet will also be linked to a virtual prepaid card—helping users save on international currency conversion fees.

Peer-to-Peer Currency Exchange (First to Market):

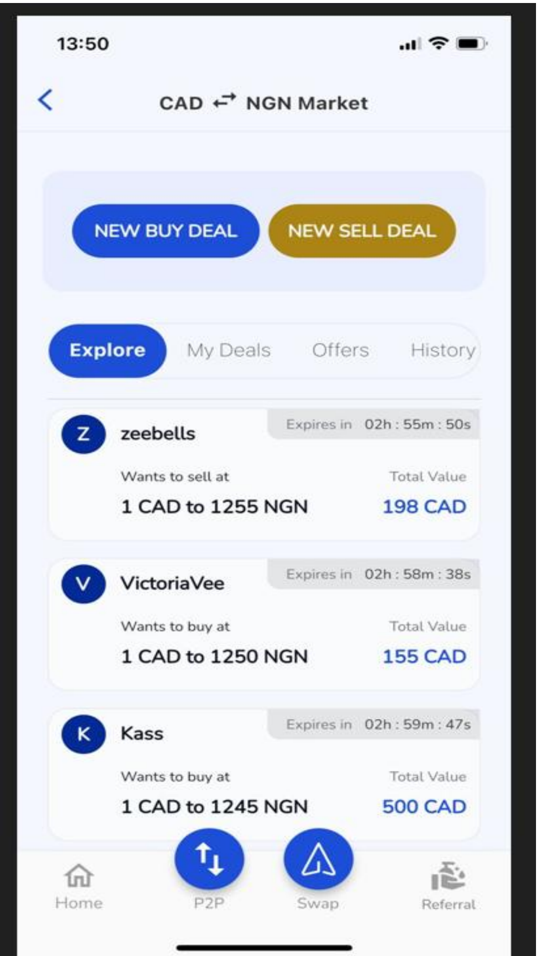
A peer-to-peer currency exchange marketplace **<u>enabling flexible rates and ultra-low fees</u>** by connecting users directly.

AI-Enabled Powered tool (First to Market):

We are launching an AI- enabled powered tool that empowers immigrants and international students to make smarter, optimized decisions before converting currencies — helping them **<u>stretch every dollar further in the face of rising inflation</u>**.

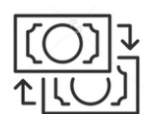
Product

P2P

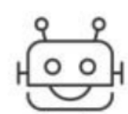


- P2P: Peer-to-peer marketplace for currency trading in your hands.

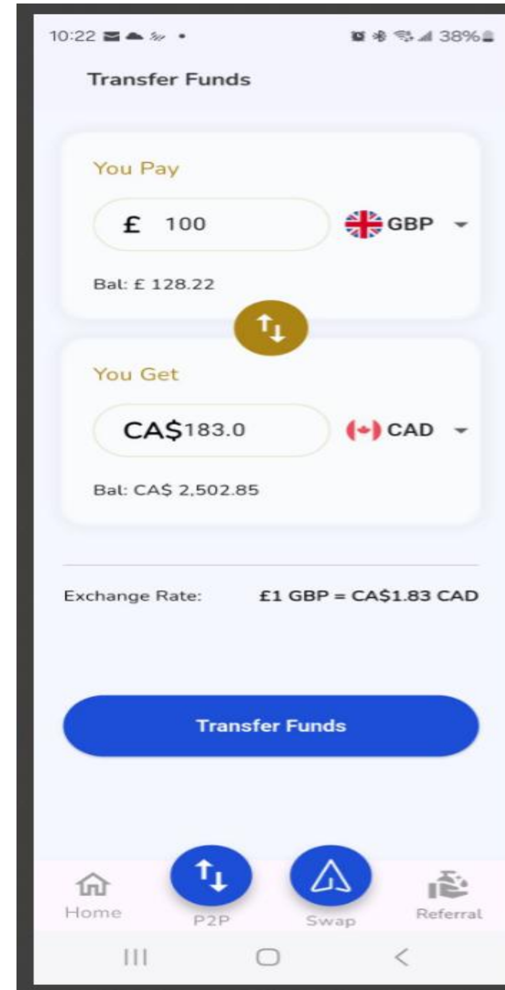
- Swap: Easily convert your funds to the desired currency instantly using the in-app exchange rate.



- AI-Tool: Implementation of our AI-enabled powered tool to enhance financial empowerment for immigrants.



SWAP



Market Size

$860 Billion+

Total Available Market

Global Remittance Flow

(Worldwide)

$647 Billion+

Servicable Available Market

Diaspora Remittance to low-and middle-income countries

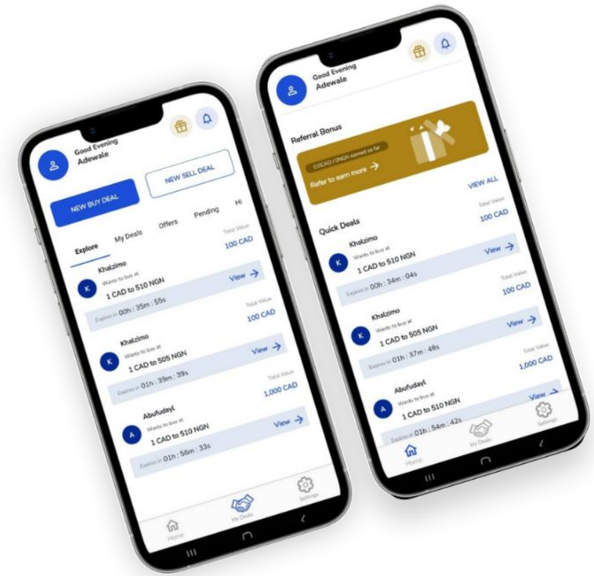
(Target Market)

$6.5 Billion+

Our market opportunity

(1% share of target market)

Revenue Model

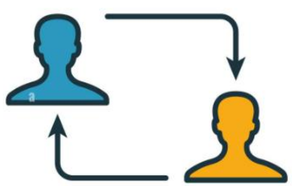


- **Our primary source of revenue is in two ways:**

➢ **Through transaction fees**
➢ **From spreads**

- **Our secondary source of income will come from customers monthly or yearly subscriptions to our AI-enabled powered tool.**

2%



P2P transaction fees
(1% from both parties involved)

2.5% – 5%

Spread on Swap
(2.5% - 5% due to currency volatility)

Monthly ($5) or yearly subscriptions ($50) to our AI-enabled powered tool.

2025 Traction

- 5897 App downloads, 3493 monthly active users
- $5.5M Processed Transaction Value
- $158K in revenue

2025 Q1 Traction (Jan – Mar 2025)

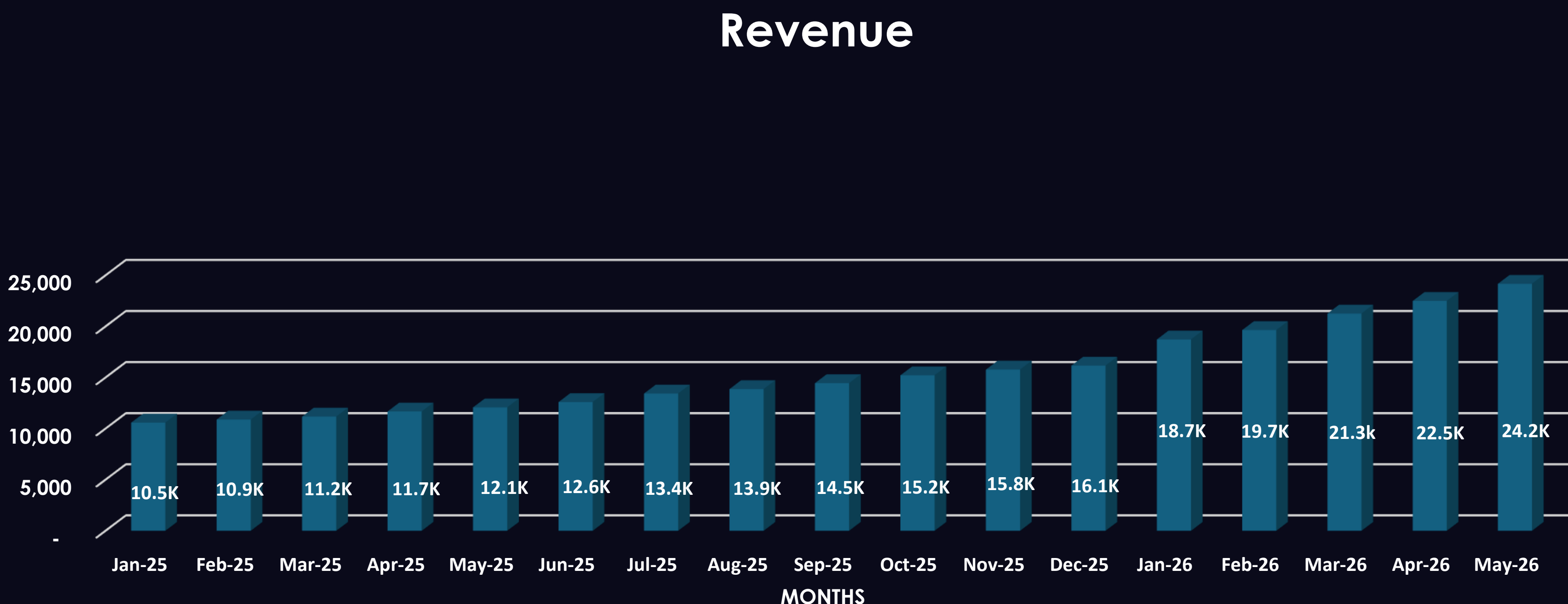
- $33K in revenue

2026 Q1 Traction (Jan – Mar 2026)

- 6184 App downloads, 3658 monthly active users
- $1.6M Processed Transaction Value
- $60K in revenue

82% Revenue YoY Growth from Q1 2025 to Q1 2026

FY 2025 – May 2026 Financials



2025 Revenue = $157,957

Average QoQ Revenue Growth = 28%

YoY Revenue Growth from Q1 2025 - Q1 2026 = 82%

Competition Landscape

Company Name	FM Exchange	Lemfi	Remitly	Wise
Service Provided	Money transfer & currency exchange	Money transfer & currency exchange	Money transfer & currency exchange	Money transfer & currency exchange
Market share	Budding	Established – Series B	IPO	IPO
Key features	AI-tool, P2P Exchange, Send and receive money,	Send money	Send money	Send money, Prepaid Card, Multicurrency Wallet
	Multicurrency Wallet, Virtual Prepaid Card			
Customer Satisfaction	High	High	Medium	Medium
	- We have prioritized being able to reach a human			
Strength	Agile, Rate flexibility (P2P Feature), Fx forward	Brand Visibility	Brand Visibility	Brand Visibility
Weakness	New startup, with limited resources	Single market	Single market, Expensive	Expensive

RevTech Labs Value Add

We will leverage on the cash investment for:

- Marketing.
- To get 20K Active Users.
- Reach $750K in revenue.

The funds received, along with the tools, resources, mentorship, network and insights gained from the program, will be utilized in the following areas:

- Launch our AI Powered tool.
- Acquire more users in our USA, Canadian, UK and Eurozone region.
- Onboard new customers from India, the Philippines, and other African Countries.
- Hire key staff.

The Team

Adegbenga Thomas Timi
CEO / Co-founder
MSc in Mathematics & Statistics
University of Ottawa.
10 years' experience in the financial service sector, primarily in FX Sales, Treasury and Finance.

Olushile Gerald Timi
CTO / Co-founder
PG in Network security - Conestoga College.
Software engineer with more than 7 years of experience in developing and delivering a variety of financial and e-commerce applications to end-users.

Customer Acquistion

Offline

- Partnership with organizations that render new-comer services, pre/post landing.
- Partnerships with International student body organizations at universities & colleges

- Immigrants (from target countries)
- Travellers in countries where we operate
- International students (from target countries)

Online

- Social media marketing
- Refferal program
- SEO
- News/Media/PR